

Statement of Loss

Claim # 87045

Midlands Claim Administrators

Adjuster

Aaron S. Martin

3503 NW 63rd, Suite 204

April 23, 2008

Phone

Oklahoma City, OK 73116

Fax

Phone (405) 840-0950 Fax (405) 840-0584

Insured Name City Of Guthrie

Loss Address P O Box 908, Guthrie, OK 73044 ✓

Phone Number

Other Phone

Ins Claim # Not Provided

Date of Loss 3/30/2008

Ins Company Oklahoma Municipal Assurance Group

Abstract of Coverage

Policy # P-08-0033-1126-G **Effective** 10/1/2007 - 10/1/2008

Forms

Agency

Agent

Coverage

Limit

Deductible

#1 Public Library	\$1,000,000.00	Repl Cost	\$5,000.00
#5 Excelsior Building	\$177,075.00	Repl Cost	

#1 Public Library

Coverage \$1,000,000.00 Repl Cost

actual cash value

	RC Detail	ACV Detail	Value	Loss	Claim
Total Replacement Cost Loss	\$22,984.50	\$22,984.50			
Less Depreciation		(\$5,978.62)			
ACV Loss		\$17,005.88		\$17,005.88	
Less Deductible Applied	(\$5,000.00)	(\$5,000.00)			
ACV Claim	(\$12,005.88)	\$12,005.88			\$12,005.88
Recoverable Depreciation	\$5,978.62				

#5 Excelsior Building

Coverage \$177,075.00 Repl Cost

	RC Detail	ACV Detail	Value	Loss	Claim
Total Replacement Cost Loss	\$10,494.01	\$10,494.01			
Less Depreciation		(\$2,859.41)			
ACV Loss & Claim	(\$7,634.60)	\$7,634.60		\$7,634.60	\$7,634.60
Recoverable Depreciation	\$2,859.41				

Total ACV Loss & Claim		\$24,640.48	\$19,640.48
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Total Recoverable Depreciation	\$8,838.03
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Estimate

Claim #

87045

Adjuster Aaron S. Martin		Midlands Claim Administrators		April 23, 2008	
Phone		3503 NW 63rd, Suite 204			
Fax		Oklahoma City, OK 73116			
		Phone (405) 840-0950 Fax (405) 840-0584			
Insured Name City Of Guthrie					
Loss Address P O Box 908, Guthrie, OK 73044					
Phone Number		Policy # P-08-0033-1126-G			
Other Phone		Ins Claim # Not Provided		Date of Loss 3/30/2008	
Ins Company Oklahoma Municipal Assurance Group					

#1 Public Library

Roof

		Repl. Cost	Depr.	ACV OP RD
Clean Power Wash	8136 SF @ \$0.14	\$1,139.04	\$0.00	\$1,139.04
Replace Foam Roof	81.36 SQ @ \$217.81	\$17,721.02	\$5,316.31	\$12,404.71
Roof Total		\$18,860.06	\$5,316.31	\$13,543.75

Bathroom (5' x 10' 8" x 10')

53 sf Floor 313 sf Wall 53 sf Ceiling 31 lf Floor 31 lf Ceiling 533 cf Volume

		Repl. Cost	Depr.	ACV OP RD
Remove Insulation, Ceiling, Batt, Faced	20 SF @ \$0.15	\$3.00	\$0.00	\$3.00
Replace Insulation, Ceiling, Batt, Faced	20 SF @ \$0.97	\$19.40	\$5.82	\$13.58
Remove Drywall, Ceiling	20 SF @ \$0.26	\$5.20	\$0.00	\$5.20
Replace Drywall, Ceiling	20 SF @ \$1.12	\$22.40	\$6.72	\$15.68
Special Seal & Paint Ceiling, 2 Coats	53 SF @ \$0.72	\$38.16	\$11.45	\$26.71
Bathroom Total		\$88.16	\$23.99	\$64.17

Entry (11' x 32' x 8')

454 sf Floor 824 sf Wall 454 sf Ceiling 103 lf Floor 103 lf Ceiling 3,632 cf Volume

Offset(s) 12' x 4' 3" (2)

		Repl. Cost	Depr.	ACV OP RD
Remove Insulation, Ceiling, Batt, Faced	454 SF @ \$0.15	\$68.10	\$0.00	\$68.10
Replace Insulation, Ceiling, Batt, Faced	454 SF @ \$0.97	\$440.38	\$132.11	\$308.27
Remove Drywall, Ceiling	454 SF @ \$0.26	\$118.04	\$0.00	\$118.04
Replace Drywall, Ceiling	476.7 SF @ \$0.37	\$176.38		
	454 SF @ \$0.75	\$340.50		
		\$516.88	\$155.06	\$361.82
Remove Blown Acoustical Ceiling	454 SF @ \$0.63	\$286.02	\$0.00	\$286.02
Replace Blown Acoustical Ceiling	454 SF @ \$0.82	\$372.28	\$111.68	\$260.60
Rem/Reset Ceiling Fixture	16 EA @ \$21.58	\$345.28	\$0.00	\$345.28
Entry Total		\$2,146.98	\$398.85	\$1,748.13

Conference Room (36' x 23' 6" x 9')

846 sf Floor	1,071 sf Wall	846 sf Ceiling	119 lf Floor	119 lf Ceiling	7,614 cf Volume
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		Repl. Cost	Depr.	ACV OP RD
Remove Insulation, Ceiling, Batt, Faced	50 SF @ \$0.15	\$7.50	\$0.00	\$7.50
Replace Insulation, Ceiling, Batt, Faced	50 SF @ \$0.97	\$48.50	\$14.55	\$33.95
Remove Drywall, Ceiling	50 SF @ \$0.26	\$13.00	\$0.00	\$13.00
Replace Drywall, Ceiling	50 SF @ \$1.12	\$56.00	\$16.80	\$39.20
Remove Blown Acoustical Ceiling	846 SF @ \$0.63	\$532.98	\$0.00	\$532.98
Replace Blown Acoustical Ceiling	846 SF @ \$0.82	\$693.72	\$208.12	\$485.60
Rem/Reset Fixture, Fluorescent, Surface Mounted	20 EA @ \$26.88	\$537.60	\$0.00	\$537.60
Conference Room Total		\$1,889.30	\$239.47	\$1,649.83
#1 Public Library Totals		\$22,984.50	\$5,978.62	\$17,005.88

#5 Excelsior Building**Roof**

		Repl. Cost	Depr.	ACV OP RD
Clean Power Wash	4376 SF @ \$0.14	\$612.64	\$0.00	\$612.64
Replace Foam Roof	43.76 SQ @ \$217.81	\$9,531.37	\$2,859.41	\$6,671.96
Roof Total		\$10,144.01	\$2,859.41	\$7,284.60

Weaving Room (49' x 27' x 8')

1,323 sf Floor	1,216 sf Wall	1,323 sf Ceiling	152 lf Floor	152 lf Ceiling	10,584 cf Volume
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		Repl. Cost	Depr.	ACV OP RD
Special Minimum Charge, Insulation/Ceiling Tile	1 LS @ \$200.00	\$200.00	\$0.00	\$200.00
Special Minimum Charge, Paint	1 LS @ \$150.00	\$150.00	\$0.00	\$150.00
Weaving Room Total		\$350.00	\$0.00	\$350.00
#5 Excelsior Building Totals		\$10,494.01	\$2,859.41	\$7,634.60

Summary

	Repl. Cost	Depr.	ACV
Estimate Totals	\$33,478.51	\$8,838.03	\$24,640.48
Less Deductible Applied (\$5,000.00 Maximum)	(\$5,000.00)		(\$5,000.00)
Net Claim	\$28,478.51	\$8,838.03	\$19,640.48

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